



THE COMMODITY TRADERS
COMMODITIES OF THE WORLD

ENHANCED DUE DILIGENCE SERVICE

2021/22

www.thecommoditytraders.com



GOVERNANCE, RISK, AND COMPLIANCE (GRC) SOLUTIONS

TCT-GRC is the Leading Provider of Comprehensive Due Diligence Services.

We have provided compliance solutions to hundreds of customers worldwide, ensuring the confidentiality and security of your data. Based on real-life experience, our modular and highly flexible client management and screening solutions supports you with a fully transparent configuration to meet your compliance requirements.

Published by: TCT The Commodity Traders, B.V.

Updated: June 2021

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What's INSIDE

OVERVIEW

This brochure is designed to provide guidance to the broader oil and gas industry on how to develop, implement and maintain an effective Anti-Bribery and Corruption (ABC) Compliance Program.

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What We Do?

TCT-GRC specializes in risk and compliance. Our consultants are experienced professionals, and our comprehensive portfolio of risk services allows us to be your single stop consulting partner.

TCT-GRC (Governance, Risk and Compliance) offers a wide range of AML solutions to its clients helping them to be compliant with regards to their AML/CTF obligations.

We help clients identify and understand the risk that their international relationships represent, and develop the appropriate compliance controls and due diligence programs that clients need. For this purpose, we are working together with leading data providers, partners and compliance specialists.

We tailor our advice to each client based on their unique risk profile, including jurisdictional exposure, operating model, and industry.

Our efficient client services team will assist

you with all your queries and guarantee a direct and personal communication.

Our solutions have been developed by experienced professionals of the oil and gas sector who want to help other professionals all over the world to respect their obligations in terms of AML/CTF and to demonstrate that they have conducted their due diligence in respect of AML.

For more information about TCT-GRC, or for an initial consultation, please contact us via [email](#) or call us at +31 (0) 15 369 3100.

We look forward to speaking with you.

What This Means To You and Your Business?



- 1 **Saves countless hours and resource within the business**
- 2 **Develop additional negotiating leverage**
- 3 **Identify, access and reduce risk**
- 4 **Improve/validate valuation process**

Our Expertise



EXPERIENCE

Securing business for more than 20 years, TCT The Commodity Traders, BV, partners with our customers to meet the needs of their risk and compliance landscape.

We work closely with companies to become tightly integrated with their operations in the areas of risk and compliance and risk consulting. Recognized globally and headquartered in The Netherlands.

Our clients include:

- Sole Traders
- Regionals
- Nationals
- Networks
- Wealth Managers
- Banks



COMPREHENSIVE APPROACH

We are committed to providing clients with solutions, built on a sound understanding of the client's business and the issues they face. Throughout a project we work with our clients to ensure ownership of the solution.

We believe this philosophy leads to mutually trusting relationships with our clients.

We help clients to objectively understand their risks and the quality of their systems for managing them.



COMMITTED TO SERVICE

Our mission and values include exceeding our client's every expectation.

We regularly update our data and information from the providers to help ensure we keep pace with the changes and new developments.

Once the initial due diligence review and report is completed we then recommend an review and update takes place.

Why TCT-GRC?



Why choose TCT-GRC as your due diligence partner?

TCT-GRC enhanced integrity due diligence solution facilitates a shift from tactical due diligence to strategic due diligence.

✓ Cost Effective Due Diligence

We make sure you understand your risks and protect and mitigate them as far as possible. We also wish to minimize your costs and work closely with you to help manage your risks to deliver long-term premium savings.

✓ Legal, Discreet and Ethical

We use only ethical and non-intrusive research methods and are committed to principles of integrity and accountability. Subjects are not made aware of a due diligence reporting investigation and we do not misrepresent our activities when undertaking research assignments.

Our ability to turn an enormous stream of data into high-quality business information is what sets us apart from our competitors.

✓ Global Coverage, Local Knowledge

Moreover, by maintaining these standards across the world we can provide global data collection bringing together data from a variety of sources worldwide, so you do not have to locate and maintain this breadth of global reference.

Our Solutions

With better insight, make better decisions

Your partner data is at the core of your business and can contain account holders, beneficiary owners, company directors, employees, vendors, suppliers, agents, intermediaries and any other counter-party in relationship with your organization.

The flexibility of our solution allows for detailed adjustments in configuration to cover individual requirements and specifications.



ENHANCED DUE DILIGENCE SOLUTION

TCT-GRC's Risk Assessment Suite provides your firm with a complete in-depth integrity enhance due diligence solution to assist in obtaining information and assessing risks associated with third-party intermediaries.

*Standard scoped reports are available for purchase on a Pay-As-You-Go basis.



SELECT SUPPLIERS

TCT-GRC offers a comprehensive logistics management solution, including scheduling and transportation management of vessel.

Selecting suppliers by conducting detailed due diligence and integrity analysis.



KNOW YOUR CUSTOMERS (KYC) SOLUTION

Easy & compliant client onboarding with our solution for Fraud Detection & Prevention, Anti-Money Laundering, KYC & ID Verification.

Key Takeaways

- Global data and insight to make the best decisions
- Smarter solutions that work the way you do
- Market-sensing predictive analytics that empower foresight
- Deep expertise from a trusted global partner

Just Ask

TCT-GRC partners with you through this facilitated self-assessment to help you evaluate the risk programs in place, discover potential risk and compliance gaps, and address issues.

If you need a service in these areas not specifically named in a description, the chances are we do it, and we do it well. So, just ask.

Be Smart with your Next Project / Deal

Request a Free Consultation for our Due Diligence Assessment



Full Strategic Risk Assessment (FSRA)

Insight for making the best decision

How is your company going to keep up with the constantly changing threat landscape?

How do you know where to start with risk or where you currently stand?

Are your customers creditworthy?

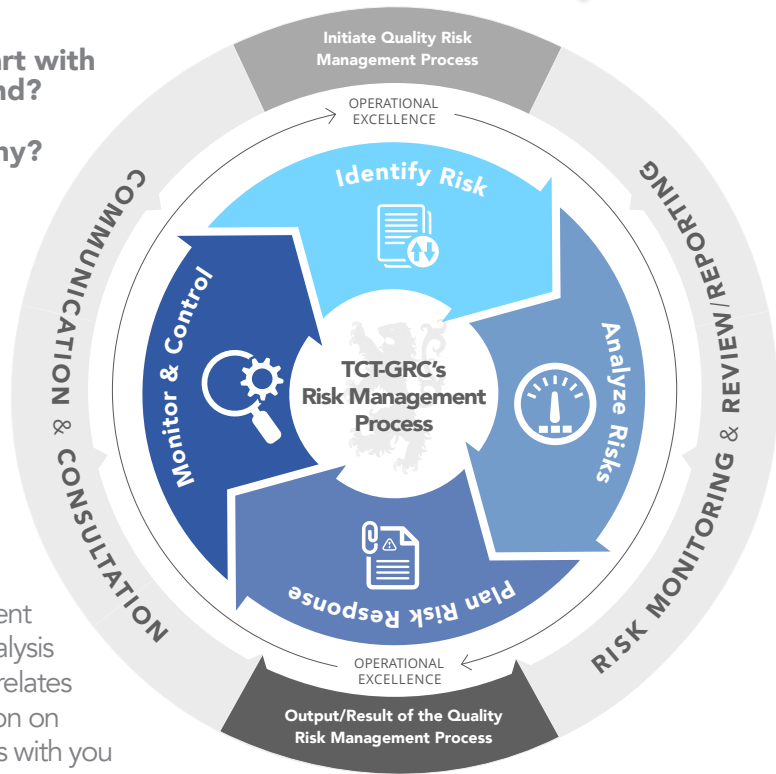
A comprehensive strategic risk assessment is the answer.

It's essential for your company to have an insight into the risk associated with new and existing customers or partners.

Full Strategic Risk Assessment

TCT-GRC Full Strategic Risk Assessment (FSRA) service is a comprehensive analysis of every aspect of your business as it relates to risk. From verification to consultation on project / deal level, TCT-GRC partners with you to thoroughly assess the maturity of your risk exposure.

This analysis provides the critical insight and information you need in order to develop the most effective strategy possible for your organization.



Full Strategic Risk Assessment (FSRA) (Continued)

An Overview of the Risk Management Process

TCT-GRC uses a four stage process for managing risk. In summary, it involves:

- Identifying what could happen;
- Assessing/analyzing the probability of a given thing happening and the extent of its potential impact;
- Addressing the risk by taking steps to reduce its probability or constrain its impact; and
- Reviewing and reporting on the efficacy of risk controls and mitigations.

What's Included In Our Full Strategic Risk Assessment

The FSRA includes a high-level review of your organization's current risk exposure including, but not limited to, the following areas:

- Verify Tank Farm Existence
- Company Verification
- Perform on-site checks of previous deliveries to Rotterdam
- Check Reputation In The Oil And Gas Industry
- Verify Phone Numbers
- Verify Authenticity of Certificates of Origin
- Credit Worthiness

- Reference List Verification
- Product Specification Opinion
- Physical Trade Verification

Full Strategic Risk Assessment Deliverables

We deliver a comprehensive Full Strategic Risk Assessment Report and a Remediation Roadmap.

These documents include our findings and remediation recommendations including strengths and weaknesses, and what you need to do, in order of prioritize, to improve your business.

This provides you with the building blocks you need to construct a buy or selling program relative to your regulatory compliance and risk tolerance.

Additional Solutions services include the following:

- Select Suppliers
- Know Your Customer (KYC) Solution

For more information on our solutions, contact our experts.

Supply Management

Improve the quality of your supplier database

Save time and money by strategic purchasing

As the party responsible for purchases, you're constantly on the lookout for opportunities to consolidate and make savings. You want a single, clean supplier database and it's extremely important for you to have an idea of the risks in your entire portfolio to guarantee the supply chain.

So let's take a look at some process improvements that will help you hone in on your most important suppliers and manage their quality activities for maximum impact.

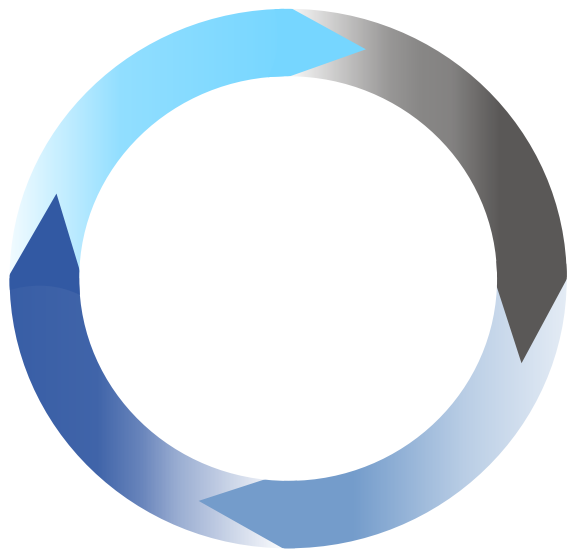
Control Your Risks

When you do business with new suppliers or want to compile a shortlist, you will want to be able to identify and assess them to make a well-founded strategic selection. You also want to continue closely monitoring selected suppliers. This enables you to avoid losses and assures you of continuity in your supply chain/logistics chain.

TCT-GRC helps you to:

- Achieve savings
- Reduce the number of suppliers
- Integrate and cleanse your databases
- Obtain an insight into the risks in your portfolio
- Set-up management reports

Supply Management Cycle



- Phase 1 Sourcing
- Phase 2 Vendor Evaluation
- Phase 3 Spending Analysis & Vendor Management
- Phase 4 Shorter Cash to Cash Cycle

Supply Management (Continued)

- Identify alternative suppliers
- Optimize a tendering process

Insight in the risks involved when selecting new suppliers

When you do business with new suppliers or want to compile a shortlist, you will want to be able to identify and assess them to make a well-founded strategic selection. This enables you to avoid losses and assures you of continuity in your supply chain/logistics chain.

Know Who You Are Doing Business With

Reliable and up-to-date information is essential in the process of selecting new suppliers. The interests and risks are just too great to simply trust other parties. You can use the information in the TCT-GRC database to identify suppliers and determine exactly who you are doing business with.

Then you can delineate the associated risks and assess creditworthiness. You can also identify your dependency on each other. This is also important information which you can use in your decision-making when assessing an RFI or RFQ.

If you deal with suppliers in other countries, specific country information on economic, socio-political and commercial aspects and the specific risks that are involved in doing business in a country also play a role.

Doing Business Internationally

Comprehensive trading and country information enables you to evaluate your suppliers properly and thereby clearly delineate all the commercial risks.

Start of Purchase Process

To make the right strategic choices at the start of a new purchase process, you will want to identify the possible risks per supplier and for the entire process.

Order Involving Risks

Reliable information on creditworthiness is additionally important when placing an order with an unknown (international) supplier or an order which is crucial for continuity in the logistics chain.

Supplier's Insolvency

A supplier's insolvency can have serious consequences both financially and for the continuity of your projects.

Additional Solutions services include the following:

- Full Strategic Risk Assessment (FSRA) Solution
- Know Your Customer (KYC) Solution

For more information on our solutions, contact our experts.



Compliance

The Certainty Of Reliable Information

Improve the efficiency and effectiveness of your compliance management processes.

Whether you are a compliance or AML professional, or have responsibility for data management or reference data acquisition, regulatory drivers and Know Your Customer (KYC) requirements will be at the forefront of your mind.

However, the challenge is being able to support your firm's strategic drivers of achieving profitable growth but remaining compliant and minimizing reputational and regulatory risk.

Compliance with regulations has reduced the speed and efficiencies in your client transactions. It has meant an even greater need for consistent but relevant content, but that need is always evolving and changing as policy, regulations and operational needs change.

Our broad spectrum of solutions, services, and expertise will help process compliance, to mitigate risks especially for small business owners for better managing myriad governance, risk and compliance challenges in dynamic markets and regulatory environments, both close to home and around the world.

- Our global data and insight can help you both foundationally and with specific compliance content needs.
- We provide entity matching and analytics to resolve key industry issues such as entity resolution.
- Our data and industry expertise ensures you can rely on relevancy, accuracy, completeness, and timeliness of our content, and works alongside your core understanding of how your industry or business operates.
- We offer flexible solutions that are designed to support your specific compliance needs

such as identification, verification, screening, regulatory reporting and the maintenance of your corporate and individual entities.

With our global foundational reference, financial and compliance content, our unrivaled global reach and coverage, plus our ability to connect this together with the right expertise and solutions mean we are ideally placed to help you resolve your compliance challenges and bridge the gap between the compliance information content required and decision execution for profitable growth.

Know Your Customers (KYC) Solution

TCT-GRC provides you with the insights that safeguard you against a potential conflict of interest. You can use TCT-GRC's global database to determine your business relation's identity and then retrieve relevant additional information. As the sole provider, TCT-GRC gives you a global insight into the corporate group structure of legal entities and the associated directors.

This provides clarity about the national and international companies with which your business relation is affiliated and about the management positions currently or previously held by a natural person.

Additional services related to due diligence

TCT-GRC offers information risk and compliance services through our Solutions line of business.

Additional Solutions services include the following:

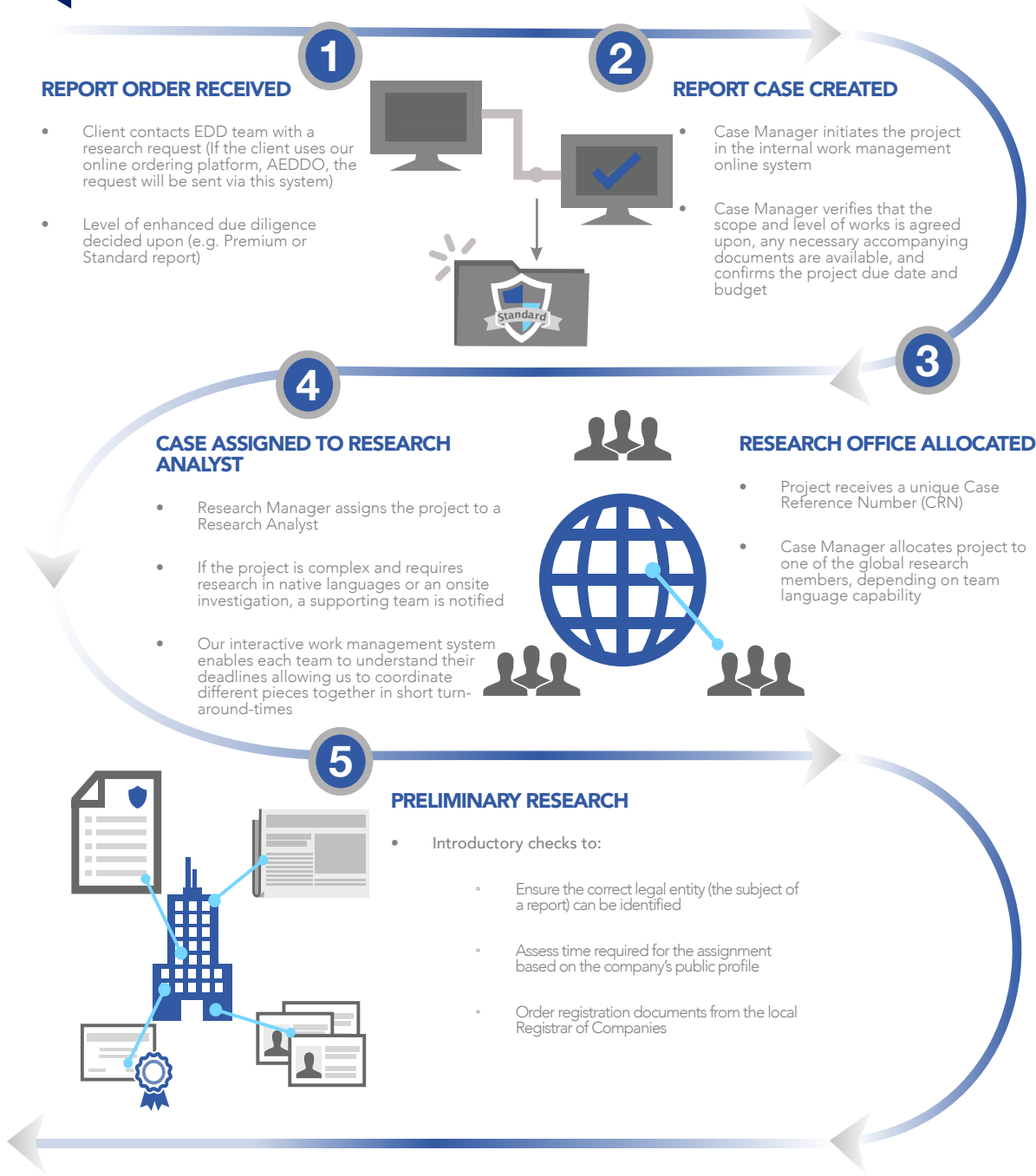
- Full Strategic Risk Assessment (FSRA) Solution
- Select Suppliers

How It Works

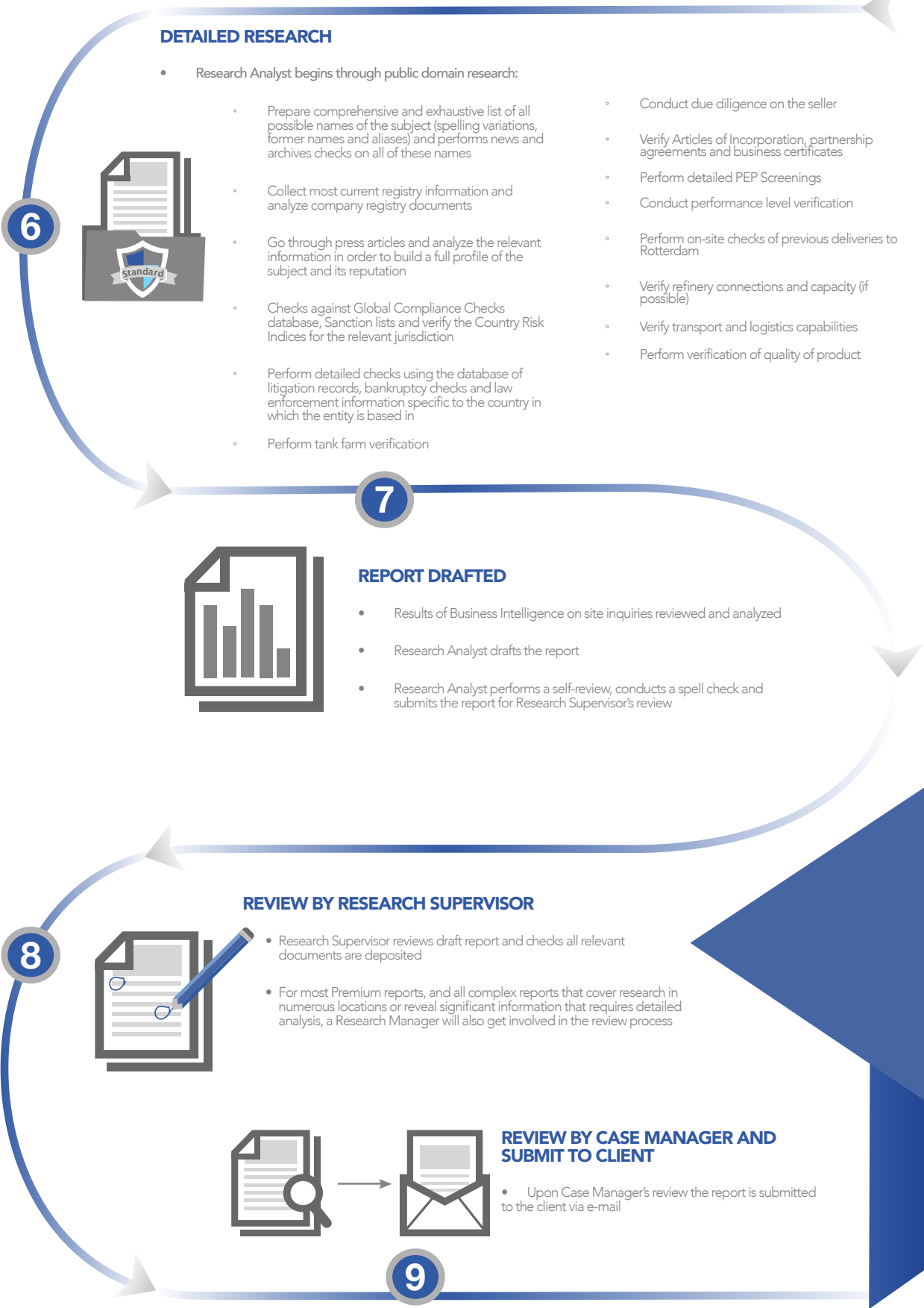
Insight Into Worldwide Structures

More stringent regulatory requirements mean that existing solutions for global risk management may no longer be adequate. TCT-GRC, supported by our partners the Regulatory Data Corp (RDC), offers a fresh approach enabling you to maximize protection while simplifying compliance and driving efficiencies.

Lifecycle of an Enhanced Due Diligence (EDD) Report



Lifecycle of an Enhanced Due Diligence (EDD) Report
(Continued)



EDD Report Tier Options

Enhanced Due Diligence reports are available in a variety of report formats and can provide comprehensive background information on individuals and organizations, anywhere in the world. Our Due Diligence reports are ready-made custom scopes and fixed price.

REPORT LEVELS				
	BASIC	STANDARD *	PREMIUM	
Tank Farm checks	✓	✓	✓	
Fraud checks	✓		✓	
Product documentation verification	✓		✓	
Vessel information verification service (VIVS)	✓		✓	
Official Corporate Registry Records		✓	✓	
Know Your Customers (KYC) verification/Compliance check		✓	✓	
Seller due diligence (SDD)			✓	
Buyer due diligence (BDD)			✓	
Project due diligence (PDD)			✓	
Reference checks		✓	✓	
Performance verification		✓	✓	
Questionnaire analysis			✓	
Supplier performance management (SPM)			✓	
Verification of refinery connection		✓	✓	
Quality of product verification		✓	✓	
Verification of refinery capacity		✓	✓	
Business registrations, as applicable			✓	
Compliance screening on the company			✓	
Politically Exposed Person (PEP) check			✓	
Global sanctions and Watchlist check			✓	
Adverse media search in English			✓	
Verification of transport and logistics capabilities			✓	
Detailed checks using the database of litigation records, bankruptcy checks and law enforcement information specific to the country in which the entity is based in			✓	
Comprehensive list of all past, assumed or associated names (spelling variations, former names and aliases) and of Company			✓	

* Standard scoped reports are available for purchase on a Pay-As-You-Go (PAYG) basis.

How It Works

(Continued)

RDC provides the most powerful public source risk data archive for global Watch Lists, Adverse Media and Politically Exposed Persons, with access to their GRID database containing hundreds of regulatory and disciplinary authority and government lists from around the world available via our On-board product.

Their database is a continuously updated archive on known or suspected money launderers, terrorists of organizations and persons. The adverse media, incorporated into GRID, is derived from over 10,000 individual global sources.

Additionally, it offers specialized data such as PEP Connect.

PEP Connect Core features include:

- 100% Public source risk intelligence database
- 5.5 Million unique records, continuously updated
- Data pulled from 10,000+ individual sources from the web and premium new aggregation services
- 400+ Regulatory and disciplinary authority and government lists (OFAC, BaselIII)
- Market leading Iran-related risk data, etc.

Overt and Covert Sources of Information

By bringing RDC and TCT-GRC together you can simplify your onboarding process by enabling you to verify, identify, and screen for regulatory and reputational risk assessment in one single place.

We can improve your reputational and regulatory mitigation by quickly identifying critical risk, with ranked results for an immediate view of high priority risks.

Avoid fines and penalties as the regulatory risk is comprehensively covered in 240 countries and protect your reputation and brand equity through the broadest and deepest adverse media coverage, continuously updated in the market today.

Perhaps the single biggest challenge today is to establish beneficial ownership (UBO) at the same time as global organizational structures becoming more complex to support the interests of that organization.

Almost 70% of Dutch private limited companies (B.V.'s) are linked to another Dutch or international business through shares. Over 30% of Dutch companies are linked to foreign companies. TCT-GRC's database is the most complete and reliable data source for insight in the Dutch and Global corporate structures of your business partners, delivering insight from the smallest and less established businesses to the largest multinationals with thousands of branches.

At TCT-GRC we are creating new tools and ways of getting to our core data assets on global share ownership and helping you get to the 'holy grail' of beneficial ownership first time, more often, more quickly than ever before.

We collate and maintain share ownership for both corporate entities and for individuals in hundreds of countries.

We then make the analysis of this information easier through:

- Visualization of corporate ownership structures up to and including corporate ownership over 5% or more

- Ability to add individual shareholders to ownership trees and reference you source of information for complete transparency and audit
- Get full ownership details and, type of share ownership and percentage on more companies in more countries than any other global provider of business information
- Establish 'ultimate beneficial ownership' (UBO)

Contact Us for Your Basic, Standard, or Premium Report Today!

Enhanced due diligence reports take just minutes to request and can supplement your compliance program with minimal investment.

We know that this process can be time consuming to get it right and establish all the inter-relationships between companies and people and multiple levels of a family tree.

That is why we offer analysis and research tools to establish those links and 'ultimate beneficial ownership' (UBO) before you 'deep dive' into information on those businesses and people.

This saves you time and money and potentially reduces the number of entities you then have to screen.





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